

O Mercado Europeu de Fundos de Investimento em Junho de 2012

Nota da EFAMA:

"24 associations representing more than 97 percent of total UCITS and non-UCITS assets at end June 2012 provided us with net sales and/or net assets data.

The main developments in June 2012 in the reporting countries can be summarized as follows:

- Net sales of UCITS recorded a sharp turnaround in June registering net outflows of EUR 33 billion, against net inflows of EUR 22 billion in May. This turnaround came on the back of large net outflows from money market funds.
- Long-term UCITS (UCITS excluding money market funds) registered net outflows in June of EUR 9 billion, compared to net inflows of EUR 8 billion in May. This turnaround in net flows is mainly attributable to bond funds, which saw net inflows reduce to EUR 5 billion from EUR 20 billion a month earlier. Equity funds recorded reduced net outflows totaling EUR 9 billion, compared to EUR 12 billion in May. Net outflows from balanced funds increased to EUR 3 billion during the month.
- Money Market funds recorded net monthly outflows for the first time since October 2011. Net outflows amounted to EUR 24 billion in June, a significant turnaround compared to May when money market funds registered net inflows of EUR 13 billion. The large net outflows are partly due to cyclical end-of-quarter withdrawals.
- Total net sales of non-UCITS increased in June to EUR 11 billion, from EUR 8 billion in May. Net inflows into special funds (funds reserved to institutional investors) doubled in June to EUR 10 billion.
- Total net assets of UCITS increased in June by 0.3% to EUR 5,865 billion, whilst non-UCITS net assets increased 2.2% in the month to stand at EUR 2,375 billion.

Uncertainty regarding policy actions to reduce tensions in several euro area bond markets caused caution amongst investors in June, prompting reduced demand for bond funds."