

**Long-term funds register net inflows of EUR 193 billion during Q2 2013**

*Brussels, 3<sup>rd</sup> October 2013:* The European Fund and Asset Management Association (EFAMA), has released its latest international statistical release containing worldwide investment fund industry results for the second quarter of 2013. The main highlights for Q2 2013 include:

- **Investment fund assets worldwide decreased 3.5 percent during the second quarter to stand at EUR 22.94 trillion at end June 2013.** In U.S. dollar terms, worldwide investment fund assets decreased 1.5 percent to US\$ 30.00 trillion at end June 2013.
- **Worldwide net cash inflows amounted to EUR 109 billion, compared to EUR 320 billion in the previous quarter.** A sharp reduction in net inflows to equity and bond funds explains this result.
- **Long-term funds (all funds excluding money market funds) continued to register net inflows amounting to EUR 193 billion during the second quarter, albeit down from the record net inflows of EUR 402 billion registered in the previous quarter.**
  - Worldwide equity funds attracted EUR 28 billion in net new money during the quarter, down from EUR 109 billion in the previous quarter.
  - Bond funds registered net inflows amounting to EUR 31 billion, down from EUR 143 billion in the previous quarter.
  - Balanced funds recorded reduced net inflows of EUR 57 billion, down from EUR 74 billion in the first quarter.
- **Net outflows from money market funds remained relatively steady at EUR 84 billion during the quarter, compared to EUR 82 billion in the previous quarter.** Europe, which registered net outflows of EUR 53 billion during the quarter, accounted for much of these outflows. Net outflows from money market funds in the United States amounted to EUR 9 billion.
- **At the end of the second quarter, assets of equity funds represented 38 percent and bond funds represented 23 percent of all investment fund assets worldwide.** The asset share of money market funds was 15 percent and the asset share of balanced/mixed funds was 11 percent.
- **The market share of the ten largest countries/regions in the world market were the United States (50.2%), Europe (28.3%), Brazil (5.3%), Australia (5.2%), Canada (3.7%), Japan (3.4%), China (1.3%), Rep. of Korea (0.9%), South Africa (0.5%) and India (0.4%). Taking into account non-UCITS assets, the market share of Europe reached 35.9 percent at end June 2013.**

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**Notes to editors:**

The report for the second quarter of 2013 contains statistics from the following 46 countries:

Argentina, Brazil, Canada, Chile, Costa Rica, Mexico, Trinidad & Tobago, United States, Austria, Belgium, Bulgaria, Czech Republic, Denmark, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Lichtenstein, Luxembourg, Netherlands, Norway, Poland, Portugal, Romania, Russia, Slovakia, Slovenia, Spain, Sweden, Switzerland, Turkey, United Kingdom, Australia, China, India, Japan, Rep. of Korea, New Zealand, Pakistan, Philippines, Taiwan, South Africa, Malta.

**About the European Fund and Asset Management Association (EFAMA):**

**EFAMA** is the representative association for the European investment management industry. EFAMA represents through its 27 member associations and 60 corporate members about EUR 15 trillion in assets under management of which EUR 9.2 trillion managed by over 55,000 investment funds at end June 2013. Close to 35,500 of these funds were UCITS (Undertakings for Collective Investments in Transferable Securities) funds. For more information about EFAMA, please visit [www.efama.org](http://www.efama.org).