

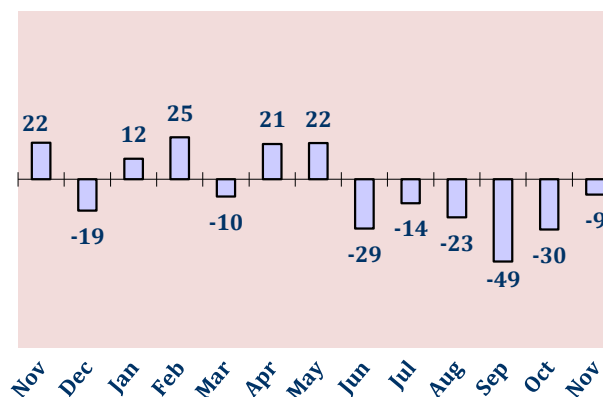
EFAMA INVESTMENT FUND INDUSTRY FACT SHEET ⁽¹⁾

NOVEMBER 2011 DATA

Net Sales (EUR bn) ⁽²⁾

UCITS	November	October	2011
Equity	-16.3	-7.5	-56.4
Bond	-10.7	-5.2	-22.9
Balanced	-0.3	-5.3	18.4
Other UCITS	-1.6	-1.3	10.9
Sub Total Long Term	-28.8	-19.3	-50.1
Money Market	19.7	-10.4	-34.4
Total UCITS	-9.1	-29.8	-84.5
Non-UCITS	November	October	2011
Special	10.5	8.1	80.7
Real Estate	0.0	-1.3	2.9
Other Non-UCITS	0.2	0.2	5.6
Total Non-UCITS	10.7	7.0	89.2
Grand TOTAL	1.6	-22.8	4.7

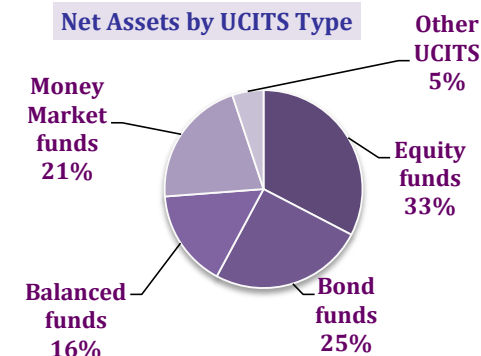
UCITS Net Sales (EUR bn)



Net Assets (EUR bn) ⁽³⁾

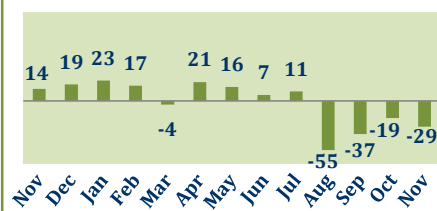
Category	November	% change ⁽⁴⁾	end 2010
UCITS	5,425	-1.2%	5,889
Non-UCITS	2,144	0.4%	2,042
Total	7,568	-0.7%	7,931

Net Assets by UCITS Type

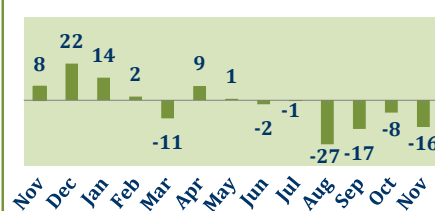


Net Sales of Long-Term UCITS (UCITS excluding Money Market Funds)

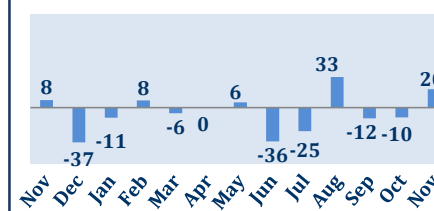
Long-term Fund Net Sales (EUR bn)



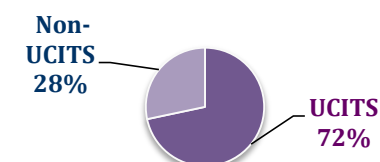
Equity Fund Net Sales (EUR bn) ⁽⁵⁾



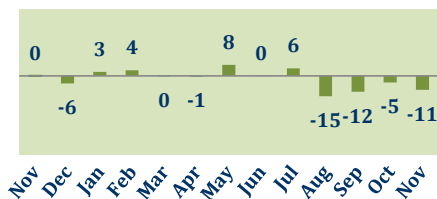
MM Fund Net Sales (EUR bn)



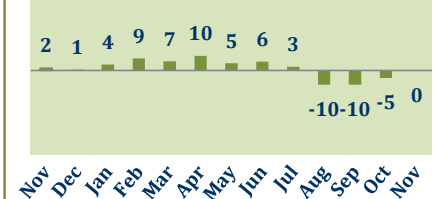
UCITS/Non-UCITS Net Assets



Bond Fund Net Sales (EUR bn) ⁽⁵⁾



Balanced Fund Net Sales (EUR bn) ⁽⁵⁾



Special Fund Net Sales (EUR bn)



Worldwide Assets (EUR bn)

Regions	Sept 11
USA ⁽⁶⁾	8,900
Europe ⁽⁷⁾	7,667
Asia and Pacific	2,306
America excl. USA	1,796
World	20,773

(1) Excluding Belgium, Netherlands & Liechtenstein; (2) UCITS in the sense of publicly offered open-ended funds; non-UCITS include other nationally regulated funds; (3) for countries reporting assets on a monthly basis (more than 97% of European investment fund assets); (4) change on previous month; (5) excluding Ireland before December 2010; (6) mutual funds; (7) for countries reporting assets each quarter, including non-UCITS.