

O Mercado Europeu de Fundos de Investimento em Novembro de 2011

Nota da EFAMA:

"24 associations including Malta for the first time and representing more than 97 percent of total UCITS and non-UCITS assets at end November 2011 provided us with net sales and/or net assets data.

The main developments in November 2011 in the reporting countries can be summarized as follows:

- UCITS registered net outflows in November totaling EUR 9 billion, down from net outflows of EUR 30 billion in October. This reduction is attributable to strong net inflows into money market funds during the month.
- Long-term UCITS (UCITS excluding money market funds) witnessed increased net outflows in November amounting to EUR 29 billion, compared to EUR 19 billion in October. Net outflows from equity funds doubled to EUR 16 billion in November. Bond funds also saw net outflows increase to EUR 11 billion from EUR 5 billion in October. On the other hand, net flows of balanced funds broke even during November, after recording net outflows of EUR 5 billion in October.
- Money market funds witnessed a turnaround in net flows in November to record net inflows of EUR 20 billion, compared to net outflows of EUR 10 billion a month earlier.
- Total non-UCITS net sales increased during November to EUR 11 billion, compared to EUR 7 billion in October. This increase was attributable to an increase in net inflows to special funds (funds reserved to institutional investors) from EUR 8 billion to EUR 11 billion.
- Total assets of UCITS decreased by 1.2 percent in November to stand at EUR 5,425 billion. Total assets of non-UCITS enjoyed a modest increase in November of 0.4 percent to stand at EUR 2,144 billion.

Heightened concerns about the euro area sovereign debt crisis and growing fear of a global economic slowdown pulled investors away from equity and bond funds towards highly liquid and low-risk investments."