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For immediate release

Worldwide investment fund assets set a new all-time high record of EUR 37.8 trillion in Q1

The European Fund and Asset Management Association (EFAMA), has released its latest international statistical release containing the worldwide investment fund industry results for the **first quarter of 2015**.

The main highlights of the release include:

- **Investment fund assets worldwide stood at a new all-time high of EUR 37.8 trillion at end March 2015, reflecting growth of 13.7 percent during the first quarter.** In U.S. dollar terms, worldwide investment fund assets increased 0.8 percent to stand at USD 40.35 trillion at March 2015, reflecting the depreciation of the euro vis-à-vis the US dollar during the first quarter of 2015.
- **Worldwide net cash inflows increased in the first quarter to EUR 574 billion, up from EUR 495 billion in the fourth quarter of 2014,** thanks to increased net inflows to equity, bond and balanced/mixed funds.
- **Long-term funds (all funds excluding money market funds) recorded net inflows of EUR 585 billion during the first quarter, a 54 percent increase from the previous quarter (EUR 379 billion).**
 - Equity funds attracted net inflows of EUR 157 billion, up from EUR 138 billion in the fourth quarter.
 - Bond funds posted increased net inflows of EUR 173 billion, up from EUR 87 billion in the previous quarter.
 - Balanced funds also registered a large net inflow of EUR 213 billion, up from EUR 120 billion in the previous quarter.
- **Money market funds registered net outflows of EUR 12 billion during the first quarter of 2015, compared to net inflows of EUR 116 billion in the fourth quarter of 2014.** This result is largely attributable to net outflows in the United States (EUR 70 billion), whereas Europe registered net inflows during the quarter of EUR 43 billion.
- **At the end of the first quarter, assets of equity funds represented 40 percent and bond funds represented 21 percent of all investment fund assets worldwide.** Of the remaining assets, money market funds represented 11 percent and the asset share of balanced/mixed funds was 17 percent.
- **The market share of the ten largest countries/regions in the world market were the United States (49.2%), Europe (32.5%), Australia (3.9%), Japan (3.8%), Brazil (3.2%), Canada (3.1%), China (2.0%), Rep. of Korea (0.9%), South Africa (0.4%) and India (0.4%).**

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Notes to editors:

The report for the first quarter of 2015 contains statistics from the following 46 countries:

Argentina, Brazil, Canada, Chile, Costa Rica, Mexico, Trinidad & Tobago, United States, Austria, Belgium, Bulgaria, Czech Republic, Denmark, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Lichtenstein, Luxembourg, Netherlands, Norway, Poland, Portugal, Romania, Russia, Slovakia, Slovenia, Spain, Sweden, Switzerland, Turkey, United Kingdom, Australia, China, India, Japan, Rep. of Korea, New Zealand, Pakistan, Philippines, Taiwan, South Africa, Malta.

The report reflects a significant broadening of the IIFA survey to incorporate additional types of open end funds; including exchange-traded funds (ETFs), institutional funds and guaranteed/protected funds. This has resulted in a large increase in the number of funds captured in the statistics. More information about the new data is provided in the Appendix to the report.

About the European Fund and Asset Management Association (EFAMA):

EFAMA is the representative association for the European investment management industry. EFAMA represents through its 27 member associations and 63 corporate members about EUR 17 trillion in assets under management of which EUR 11 trillion managed by over 55,000 investment funds at end December 2014. Over 36,000 of these funds were UCITS (Undertakings for Collective Investments in Transferable Securities) funds. For more information about EFAMA, please visit www.efama.org.