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For immediate release

Slight decline in sales of worldwide investment fund assets in Q2

The European Fund and Asset Management Association (EFAMA), has released its latest international statistical release containing the worldwide investment fund industry results for the **second quarter of 2015**.

The main highlights in the Statistical Release are summarized below:

- **Investment fund assets worldwide decreased 1.6 percent to EUR 37.1 trillion at end June 2015, from EUR 37.7 trillion at end March 2015.** In U.S. dollar terms, worldwide investment fund assets increased 2.3 percent to stand at USD 41.5 trillion at June 2015, reflecting the depreciation of the US dollar vis-à-vis the euro during the second quarter of 2015.
- **Worldwide net cash inflows increased in the second quarter to EUR 596 billion, up from EUR 564 billion in the first quarter of 2015, thanks to increased net inflows to balanced/mixed funds.**
- **Long-term funds (all funds excluding money market funds) recorded net inflows of EUR 616 billion during the second quarter, compared to EUR 573 billion in the first quarter.**
 - Equity funds attracted net inflows of EUR 121 billion, down from EUR 145 billion in the first quarter.
 - Bond funds posted net inflows of EUR 100 billion, down from EUR 176 billion in the previous quarter.
 - Balanced/mixed funds registered a large net inflow of EUR 342 billion, up from EUR 213 billion in the previous quarter.
- **Money market funds registered net outflows of EUR 20 billion during the second quarter of 2015, compared to net outflows of EUR 9 billion in the first quarter of 2015.**
- **At the end of the second quarter, assets of equity funds represented 41 percent and bond funds represented 21 percent of all investment fund assets worldwide.** Of the remaining assets, money market funds represented 11 percent and the asset share of balanced/mixed funds was 19 percent.
- **The market share of the ten largest countries/regions in the world market were the United States (48.3%), Europe (33.2%), Australia (3.8%), Brazil (3.4%), Japan (3.0%), Canada (3.1%), China (2.7%), Rep. of Korea (0.9%), South Africa (0.4%) and India (0.4%).**

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Notes to editors:

The report for the second quarter of 2015 contains statistics from the following 46 countries:

Argentina, Brazil, Canada, Chile, Costa Rica, Mexico, Trinidad & Tobago, United States, Austria, Belgium, Bulgaria, Czech Republic, Denmark, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Lichtenstein, Luxembourg, Netherlands, Norway, Poland, Portugal, Romania, Russia, Slovakia, Slovenia, Spain, Sweden, Switzerland, Turkey, United Kingdom, Australia, China, India, Japan, Rep. of Korea, New Zealand, Pakistan, Philippines, Taiwan, South Africa, Malta.

The report reflects a significant broadening of the IIFA survey to incorporate additional types of open end funds; including exchange-traded funds (ETFs), institutional funds and guaranteed/protected funds. This has resulted in a large increase in the number of funds captured in the statistics. More information about the new data is provided in the Appendix to the report.

About the European Fund and Asset Management Association (EFAMA):

EFAMA is the representative association for the European investment management industry. EFAMA represents through its 26 member associations and 63 corporate members about EUR 19 trillion in assets under management of which EUR 12.6 trillion managed by 56,000 investment funds at end June 2015. Slightly less than 30,000 of these funds were UCITS (Undertakings for Collective Investments in Transferable Securities) funds. For more information about EFAMA, please visit www.efama.org.