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*For immediate release*

### **Important decline in net assets and net sales of worldwide investment fund assets in Q3**

The European Fund and Asset Management Association (EFAMA), has released its latest international statistical release containing the worldwide investment fund industry results for the **third quarter of 2015**.

The main highlights in the Statistical Release are summarized below:

- **Investment fund assets worldwide decreased 5.9 percent to EUR 34.9 trillion at end September 2015, from EUR 37.1 trillion at end June 2015.** In U.S. dollar terms, worldwide investment fund assets decreased 5.7 percent to stand at USD 39.1 trillion at end September 2015.
- **Worldwide net inflows decreased in the third quarter to EUR 230 billion, down from EUR 596 billion in the second quarter of 2015, due to a sharp fall in net inflows into long-term funds.**
- **Long-term funds (all funds excluding money market funds) recorded net inflows of EUR 49 billion during the third quarter, compared to EUR 616 billion in the second quarter.**
  - Equity funds attracted net inflows of EUR 79 billion, down from EUR 121 billion in the second quarter.
  - Bond funds posted net outflows of EUR 21 billion, down from net inflows of EUR 101 billion in the previous quarter.
  - Balanced/mixed funds registered net outflows of EUR 34 billion, down from net inflows EUR 342 billion in the previous quarter.
- **Money market funds registered net inflows of EUR 181 billion during the third quarter of 2015, compared to net outflows of EUR 20 billion in the second quarter of 2015.**
- **At the end of the third quarter, assets of equity funds represented 39.2 percent and bond funds represented 21.1 percent of all investment fund assets worldwide.** Of the remaining assets, money market funds represented 12.4 percent and the asset share of balanced/mixed funds was 18.4 percent.
- **The market share of the ten largest countries/regions in the world market were the United States (48.4%), Europe (33.8%), Australia (3.7%), Brazil (2.9%), Japan (3.2%), Canada (3.0%), China (2.6%), Rep. of Korea (0.9%), South Africa (0.4%) and India (0.4%).**



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**Notes to editors:**

The report for the third quarter of 2015 contains statistics from the following 46 countries:

Argentina, Brazil, Canada, Chile, Costa Rica, Mexico, Trinidad & Tobago, United States, Austria, Belgium, Bulgaria, Czech Republic, Denmark, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Lichtenstein, Luxembourg, Netherlands, Norway, Poland, Portugal, Romania, Russia, Slovakia, Slovenia, Spain, Sweden, Switzerland, Turkey, United Kingdom, Australia, China, India, Japan, Rep. of Korea, New Zealand, Pakistan, Philippines, Taiwan, South Africa, Malta.

**About the European Fund and Asset Management Association (EFAMA):**

EFAMA is the representative association for the European investment management industry. EFAMA represents through its 26 member associations and 61 corporate members almost EUR 19 trillion in assets under management of which EUR 12.1 trillion managed by 55,700 investment funds at end September 2015. Just over 29,500 of these funds were UCITS (Undertakings for Collective Investments in Transferable Securities) funds, with the remaining 26,100 funds composed of AIFs (Alternative Investment Funds). For more information about EFAMA, please visit [www.efama.org](http://www.efama.org).