

Brussels, 21<sup>st</sup> November 2016

For immediate release

### **Net sales of UCITS continued to increase in August, reaching EUR 51 billion**

The European Fund and Asset Management Association (EFAMA) has today published its latest Investment Funds Industry Fact Sheet, which provides net sales of UCITS and non-UCITS for **August 2016**. 28 associations representing more than 99 percent of total UCITS and AIF assets provided us with net sales data.

The main developments in **August 2016** can be summarized as follows:

- **Net inflows into UCITS and AIF totaled EUR 55 billion, compared to EUR 66 billion in July.**
- **UCITS registered net inflows of EUR 51 billion, up from EUR 49 billion in July.**
  - Long-term UCITS (UCITS excluding money market funds) recorded net inflows of EUR 33 billion, compared to EUR 25 billion in July. Equity funds recorded net sales of EUR 1 billion, compared to net outflows of EUR 2 billion in July. Net sales of bond funds increased from EUR 23 billion in July to EUR 25 billion in August. Multi-asset funds increased from EUR 0.1 billion in July to EUR 4 billion in August.
  - UCITS money market funds recorded net sales of EUR 18 billion, down from EUR 24 billion in July.
- **AIF recorded net inflows of EUR 4 billion, down from EUR 16 billion in July.** This was mainly caused by net outflows in AIF equity and AIF money market funds.
- **Net assets of UCITS increased by 1.1% to EUR 8,437 billion in August,** and AIF net assets increased by 0.7% to EUR 5,382 billion. Overall, total net assets of European investment funds increased by 1.0% in August to stand at EUR 13,820 billion at the end of the month.

**Bernard Delbecq, Senior Director for Economics and Research at EFAMA commented:** *“Net sales of UCITS remained strong in August, with increased net sales of equity, bond and multi-asset funds”.*

– Ends –

\*Please see the accompanying attachment for the EFAMA Investment Fund Industry Fact Sheet (August) and the ‘Notes to editors’ section for further information on how the Fact Sheet is produced.



**For media enquiries, please contact:**

Peter De Proft,  
Director General

Bernard Delbecque,  
Senior Director, Economics and Research

Telephone: +32 (0) 2 513 39 69

E-mail: [info@efama.org](mailto:info@efama.org)

– Ends –

**Notes to editors:**

**About the European Fund and Asset Management Association (EFAMA):**

EFAMA is the representative association for the European investment management industry. EFAMA represents through its 28 member associations and 62 corporate members EUR 21 trillion in assets under management of which EUR 12.6 trillion managed by 56,000 investment funds at end 2015. Just over 30,000 of these funds were UCITS (Undertakings for Collective Investments in Transferable Securities) funds, with the remaining 25,900 funds composed of AIFs (Alternative Investment Funds). For more information about EFAMA, please visit [www.efama.org](http://www.efama.org)

**About the August Monthly EFAMA Investment Fund Industry Fact Sheet:**

The Fact Sheet is published by EFAMA on a monthly basis and presents net sales and net assets data for UCITS and AIF provided by 28 national associations. The contributing national associations are: Austria, Belgium, Bulgaria, Croatia, Czech Republic, Denmark, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Liechtenstein, Luxembourg, Malta, Netherlands, Norway, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, Switzerland, Turkey, and United Kingdom.