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*For immediate release*

### **Significant drop of net sales of investment funds worldwide during Q1 2016**

The European Fund and Asset Management Association (EFAMA), has released its latest international statistical release containing the worldwide investment fund industry results for the **first quarter of 2016**.

The main developments during the first quarter of 2016 can be summarized as follows:

1. **Investment fund assets worldwide decreased by 2.5 percent to EUR 36.7 trillion at end Q1 2016.** In U.S. dollar terms, worldwide investment fund assets increased 1.9 percent to stand at USD 41.7 trillion at end Q4 2015.
2. **Worldwide net inflows decreased to EUR 154 billion, down from EUR 583 billion in the fourth quarter of 2015.**
3. **Long-term funds (all funds excluding money market funds) recorded net inflows of EUR 192 billion, compared to EUR 367 billion in the fourth quarter of 2015.**
  - Equity funds attracted net inflows of EUR 49 billion, down from EUR 170 billion in the previous quarter.
  - Bond funds posted net inflows of EUR 71 billion, up from net inflows of EUR 35 billion in the previous quarter.
  - Balanced/mixed funds registered net inflows of EUR 35 billion, down from net inflows EUR 120 billion in the previous quarter.
4. **Money market funds registered net outflows of EUR 38 billion, compared to net inflows of EUR 216 billion in the last quarter of 2015.**
5. **At the end of the first quarter of the year, assets of equity funds represented 39.2 percent and bond funds represented 21.3 percent of all investment fund assets worldwide.** Of the remaining assets, money market funds represented 12.1 percent and the asset share of balanced/mixed funds was 18.0 percent.
6. **The market share of the ten largest countries/regions in the world market were the United States (47.0%), Europe (34.5%), Australia (3.8%), Japan (3.3%), Brazil (3.1%), Canada (3.0%), China (2.8%), Rep. of Korea (1.0%), South Africa (0.4%) and India (0.4%).**

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**Notes to editors:**

The report for the first quarter of 2016 contains statistics from the following 46 countries:

Argentina, Brazil, Canada, Chile, Costa Rica, Mexico, Trinidad & Tobago, United States, Austria, Belgium, Bulgaria, Croatia, Czech Republic, Denmark, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Lichtenstein, Luxembourg, Malta, Netherlands, Norway, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, Switzerland, Turkey, United Kingdom, Australia, China, India, Japan, Rep. of Korea, New Zealand, Pakistan, Philippines, Taiwan, South Africa.

**About the European Fund and Asset Management Association (EFAMA):**

EFAMA is the representative association for the European investment management industry. EFAMA represents through its 28 member associations and 62 corporate members EUR 21 trillion in assets under management of which EUR 12.6 trillion managed by 56,000 investment funds at end 2015. Just over 30,000 of these funds were UCITS (Undertakings for Collective Investments in Transferable Securities) funds, with the remaining 25,900 funds composed of AIFs (Alternative Investment Funds). For more information about EFAMA, please visit [www.efama.org](http://www.efama.org).