

*For immediate release*

**Worldwide regulated open-ended fund assets continue to experience steady growth in Q3 2016**

Brussels, 19th December 2016: The European Fund and Asset Management Association (EFAMA) has today published its latest International Statistical Release, which describes the developments in the worldwide investment fund industry during the third quarter of 2016.

The main developments in Q3 2016 can be summarized as follows:

- Investment fund assets worldwide increased 3.4 percent in the third quarter of 2016 to EUR 39.4 trillion. In U.S. dollar terms, worldwide investment fund assets increased 4.0 percent to USD 44.0 trillion at end Q3 2016.
- Worldwide net cash inflows increased to EUR 437 billion, up from EUR 207 billion in the second quarter of 2016. Net sales amounted to EUR 171 billion in Europe, compared to EUR 84 billion in the United States.
- Long-term funds (all funds excluding money market funds) recorded net sales of 394 billion, compared to EUR 218 billion in the second quarter of 2016. Equity funds recorded net inflows of EUR 42 billion, against net outflows of EUR 17 billion in the previous quarter. Bond funds posted net sales of EUR 253 billion, up from EUR 131 billion in the second quarter of 2016. Balanced/mixed funds registered net sales of EUR 61 billion, up from EUR 58 billion in the previous quarter.
- Money market funds saw a reversal in flows, increasing from net outflows of EUR 11 bn in Q2 2016 to net inflows of EUR 44 bn in Q3.
- At the end of the third quarter of the year, assets of equity funds and bond funds represented 39 percent and 22 percent of all investment fund assets worldwide, respectively. Of the remaining assets, money market funds represented 12 percent and the asset share of balanced/mixed funds was 18 percent.
- The market share of the ten largest countries/regions in the global market were the United States (46.9%), Europe (33.8%), Australia (3.8%), Japan (3.6%), Brazil (3.5%), Canada (3.0%), China (2.9%), Rep. of Korea (1.0%), India (0.5%) and South Africa (0.4%).

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### **Notes to editors:**

The report for the third quarter of 2016 contains statistics from the following 46 countries:

Argentina, Brazil, Canada, Chile, Costa Rica, Mexico, Trinidad & Tobago, United States, Austria, Belgium, Bulgaria, Croatia, Czech Republic, Denmark, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Lichtenstein, Luxembourg, Malta, Netherlands, Norway, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, Switzerland, Turkey, United Kingdom, Australia, China, India, Japan, Rep. of Korea, New Zealand, Pakistan, Philippines, Taiwan, South Africa.

About the European Fund and Asset Management Association (EFAMA):

EFAMA is the representative association for the European investment management industry. EFAMA represents through its 28 member associations and 62 corporate members EUR 21 trillion in assets under management of which EUR 12.6 trillion managed by 56,000 investment funds at end 2015. Just over 30,000 of these funds were UCITS (Undertakings for Collective Investments in Transferable Securities) funds, with the remaining 25,900 funds composed of AIFs (Alternative Investment Funds). For more information about EFAMA, please visit [www.efama.org](http://www.efama.org)