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For immediate release

Net sales of UCITS continue to experience strong growth in Q3 2016

The European Fund and Asset Management Association (EFAMA) has today published its latest Quarterly Statistical Release describing the trends in the European investment fund industry in the third quarter of 2016.

The highlights of the developments in Q3 2016 include:

- **Net sales of UCITS reached EUR 129 billion, up from EUR 71 billion in Q2 2016.**
- **Long-term UCITS, i.e. UCITS excluding money market funds, posted net inflows of EUR 84 billion, up from EUR 44 billion in Q2 2016.**
 - Net sales of equity funds rebounded from net outflows of EUR 18 billion in Q2 to net inflows of EUR 1 billion in Q3 2016.
 - Net sales of multi-asset funds slightly decreased from EUR 14 billion in Q2 to EUR 13 billion in Q3 2016.
 - Net sales of bond funds increased from EUR 42 billion in Q2 to EUR 63 billion in Q3 2016.
 - Net sales of other UCITS increased to EUR 8 billion, from EUR 5 billion in Q2 2016.
- **UCITS money market funds increased to EUR 45 billion, from EUR 28 billion in Q2 2016.**
- **AIF net sales decreased to EUR 41 billion, from EUR 56 billion in Q2 2016.**
 - Net sales of equity funds slightly increased to EUR 5 billion, from EUR 4 billion in Q2 2016.
 - Net sales of multi-asset funds decreased to EUR 10 billion, from EUR 15 billion in Q2 2016.
 - Net sales of bond funds increased to EUR 9 billion, from EUR 7 billion in Q2 2016.
 - Net sales of real estate remained steady at EUR 3 billion, same as last quarter.
 - Net sales of other AIFs decreased to EUR 17 billion, from EUR 22 billion in Q2 2016.
- **Total European investment fund net assets increased 3.1% in Q3 2016 to EUR 13,702 billion.**
 - Net assets of UCITS increased 3.4% to EUR 8,345 billion.
 - Total net assets of AIFs increased by 2.5% to EUR 5,357 billion.

Bernard Delbecque, Senior director for Economics and Research and EFAMA commented: *“Net sales of UCITS continued to rise during the summer months, with bond and money market funds attracting the bulk of new investment.”*

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*Please see the accompanying attachment for the EFAMA Quarterly Statistical Release (Q3 2016) and the 'Notes to editors' section for further information on how the Statistical Release is produced.

For media enquiries, please contact:

Peter De Proft,
Director General

Bernard Delbecque,
Senior Director - Economics and Research

Telephone: +32 (0) 2 513 39 69
E-mail: info@efama.org

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Notes to editors:

About the European Fund and Asset Management Association (EFAMA):

EFAMA is the representative association for the European investment management industry. EFAMA represents through its 28 member associations and 62 corporate members EUR 21 trillion in assets under management of which EUR 12.6 trillion managed by 56,000 investment funds at end 2015. Just over 30,000 of these funds were UCITS (Undertakings for Collective Investments in Transferable Securities) funds, with the remaining 25,900 funds composed of AIFs (Alternative Investment Funds). For more information about EFAMA, please visit www.efama.org