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For immediate release

Net sales of worldwide investment funds remained strong in the second quarter of 2017

The European Fund and Asset Management Association (EFAMA) has today published its latest International Statistical Release describing the trends in the worldwide investment fund industry during the second quarter of 2017.

The main developments can be summarised as follows:

- **Worldwide investment fund assets increased by 4.6 percent in U.S. dollar terms, to stand at USD 48.3 trillion at end of Q2 2017.** In euros, investment fund assets worldwide decreased 2.0 percent in the second quarter of 2017, mainly due to the appreciation of the euro.
- **Worldwide net cash inflows decreased to EUR 574 billion, compared to EUR 611 billion in Q1 2017 and a quarterly average of EUR 295 billion in 2016.**
- **Long-term funds (all funds excluding money market funds) recorded net sales of EUR 460 billion, compared to EUR 583 billion in the first quarter of 2017.**
 - Equity funds recorded net sales of EUR 113 billion, down from EUR 164 billion in the previous quarter.
 - Bond funds posted net sales of EUR 200 billion, down from EUR 254 billion in the first quarter of 2017.
 - Balanced/mixed funds registered net sales of EUR 82 billion, up from EUR 102 billion in the previous quarter.
- **Money market funds registered net sales of EUR 114 billion in Q2 2017, up from EUR 28 billion in the previous quarter.** Despite outflows in Europe and the Americas, worldwide money market funds experienced the highest inflows since Q4 2014, due to strong sales in Asia.
- **At the end of the second quarter of the year, assets of equity funds represented 41 percent and bond funds represented 21 percent of all investment fund assets worldwide.** Of the remaining assets, money market funds represented 11 percent and the asset share of balanced/mixed funds was 18 percent.
- **The market share of the ten largest countries/regions in the world market were the United States (46.4%), Europe (34.2%), Australia (3.8%), Brazil (3.7%), Japan (3.3%), Canada (3.2%), China (2.9%), Rep. of Korea (0.9%), India (0.6%) and South Africa (0.4%).**

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*Please see the accompanying attachment for the EFAMA International Statistical Release (Q2 2017) and the 'Notes to editors' section for further information on how the Statistical Release is produced.



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Notes to editors:

The report for the second quarter of 2017 contains statistics from the following 47 countries: Argentina, Brazil, Canada, Chile, Costa Rica, Mexico, Trinidad & Tobago, United States, Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Lichtenstein, Luxembourg, Malta, Netherlands, Norway, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, Switzerland, Turkey, United Kingdom, Australia, China, Chinese Taipei, India, Japan, Rep. of Korea, New Zealand, Pakistan, Philippines, South Africa.

About the European Fund and Asset Management Association (EFAMA):

EFAMA is the representative association for the European investment management industry. EFAMA represents through its 28 member associations and 62 corporate members close to EUR 23 trillion in assets under management at end 2016. At end June 2017, total net assets of European investment funds reached EUR 14.8 trillion, with over 31,200 of these funds were UCITS (Undertakings for Collective Investments in Transferable Securities) and over 28,300 funds composed of AIFs (Alternative Investment Funds). For more information about EFAMA, please visit www.efama.org.