

O Mercado Europeu de Fundos de Investimento em Maio de 2011

Nota da EFAMA:

"23 associations representing more than 97 percent of total UCITS and non-UCITS assets at end May 2011 provided us with net sales and/or net assets data.

The main developments in May 2011 in the reporting countries can be summarized as follows:

- UCITS experienced increased net inflows in May of EUR 22 billion, up from EUR 21 billion in April, as all UCITS sub-categories enjoyed net inflows during the month.
- Long-term UCITS (UCITS excluding money market funds) continued to enjoy net inflows in May of EUR 16 billion, albeit at a reduced level from April when net inflows amounted to EUR 21 billion. Bond funds enjoyed a jump in net inflows in May to record inflows of EUR 8 billion, considerably higher than the EUR 1 billion of withdrawals recorded in April. Balanced funds saw net sales totaling EUR 5 billion in May, half of April's inflows. Equity funds also saw net inflows decrease during the month to EUR 1 billion, after recording net inflows of EUR 8 billion last month.
- Money market funds recorded net inflows in May amounting to EUR 6 billion, an increase from the break-even level experienced in April.
- Total non-UCITS net sales reduced from EUR 8 billion in April to record inflows of EUR 1 billion in May. Special funds (funds reserved to institutional investors) saw net inflows reduce to breakeven point, their lowest level of net inflows since June 2009.
- Total assets of UCITS amounted to EUR 5,928 billion at end May 2011, an increase of 1.1 percent since end April. Total assets of non-UCITS also enjoyed steady growth of 0.9 percent in May to stand at EUR 2,097 billion.

UCITS continued to enjoy robust net sales in May in spite of the escalating sovereign debt crisis. The rebound in fixed income securities amid volatility in the markets highlights a shift in investors preference towards less risky assets."